

LN. S-171-215

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

WILLIAM H. HAMMETT

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Eleven Hundred (\$1100.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate

of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1947,

and thereafter interest being due and payable annually; said principal sum being due and payable in

twenty(20) equal successive, annual installments

of Fifty-five (\$ 55.00) Dollars,

each and a final installment of (\$ - - - - -) Dollars, the first installment of said principal being due

and payable on the first day of November 1951

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying in Chick Springs Township, Greenville County, South Carolina, lying on what is known as the Old Spartanburg Road and the Brushy Creek Road containing Twenty and 04/100(20.04) acres, more or less, according to a survey and plat made by H. S. Brockman, Surveyor, on January 10, 1947, and being designated on that plat as tract number 1, and being bounded on the North by lands of the Estate of E. E. Hammett, on the East by G. D. Henson and tract number 2 of the Hammett Estate, on the South by said tract number 2 of the Hammett Estate and W. E. James and on the West by Barnett. Said lands are shown by courses and distances on the Brockman plat recorded in Book Q, Page 141, and reference is thereto made for a more definite and particular description. Said tract of land is the same as was conveyed to William H. Hammett by Eugene E. Hammett and Mrs. Kate Hammett, and is a portion of the lands in which William H. Hammett and Frances Hammett conveyed their interest unto Mrs. Kate Hammett by deed dated May 31, 1945, recorded in Book 276, Page 164, R.M.C. Office, Greenville County.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 21st day of April, 1948

THE FEDERAL LAND BANK OF COLUMBIA

BY: H. C. Leaman

H. C. Leaman, Asst. Vice President.

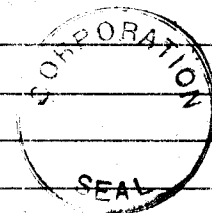
Attest: Louis Stovall

Louis Stovall -- Ass't. Secretary.

Witnesses:

Caroline Owens

E. E. Mayson.



SATISFIED AND CANCELLED OF RECORD

26 DAY OF April 1948
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 5:18 O'CLOCK P. M. NO. 9050