And the said Mortgagor agrees to insure the house and buildings on said lot against loss or damage by
fire or windstorm in a sum not less than Fifteen Hurd red and No/100 Dollars in a
company or companies satisfactory to the Mortgagee, and keep the same insured, and assign the policy of in-
surance to the said Mortgagee; and that in the event that the Mortgagor shall at any time fail to do so,
then the said Mortgagee may cause the same to be insured in Mortgagor's name and reimburse. himself
for the premium and expense of such insurance under this mortgage, with interest.
And if at any time any part of said debt, or interest thereon, be past due and unpaid,
hereby assign the rents and profits of the above described premises to said Mortgagee, or his Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents,
that if the said mortgagor do and shall and truly pay or cause to be paid unto the said Mortgagee the debt or sum of money, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that the said Mortgagor to hold and enjoy the said Premises until default of payment shall be made.
WITNESS my hand and seal , this 24th day of March ,
in the year of our Lord one thousand, nine hundred and forty-eight
Signed Sealed and delivered in the Presence of
Ena W. Hing trank Jazio [LS]
Tallinga L. Brown [LS.]
[L.S.]
[L.S.]
The State of South Carolina, MORTGAGE OF REAL ESTATE
PERSONALLY APPEARED before me Eng. W. King and made oath
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