

Mortgage of Real Estate

State of South Carolina

OLLIE FAIRSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY COME

CLYDE S. COX

of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of FOUR THOUSAND AND NO/100- - - - - Dollars, bearing interest at the rate of four per cent per annum, payable weekly, said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

In 520 weekly instalments due respectively, 1948 and weekly thereafter, the first 519 instalments to be for \$9.54 each, and the 520th final instalment to be for the remaining balance of principal, plus accrued interest. Payment of each weekly instalment when received by noteholder shall be first applied to accrued interest at the rate of 4% per annum on the then outstanding balance of principal and the residue of said instalment payment to be applied to the reduction of principal.

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville City or Town of, State of South Carolina, to wit:

All of that lot or parcel of land, situate about two and a half miles from the Town of Greer, lying East from the Greer-Landrum Highway, No. 14, and on the East side of the old abandoned Mosteller Road, being all of Tracts Nos. 14 and 15 on a plat made for S. J. Morgan by H. S. Brockman, Surveyor-November 19, 1941, said land situate in the county and State aforesaid and more particularly described as follows:

Beginning at a stake in the intersection of the Greer-Landrum Highway and a road which leads therefrom to Apalache Mills and runs thence with the Apalache Road S. 67.35 E 300 feet to a turn; thence S 71.55 E 100 feet to a turn in said road; thence S 76.40 E 200 feet to a stake on corner of Tract No. 13; thence with the line of that tract S 13.20 W 616.5 feet to a stake in the center of the abandoned Mosteller Road; thence with said abandoned road N 28 W 898.4 feet to the beginning corner, containing 4.06 acres, more or less.

The First Party shall create a fund for payment of all taxes, special assessments and insurance premiums by depositing with the noteholder on the days payments on account of principal and interest are due hereunder an amount to be fixed from time to time by the noteholder, and there shall be no interest on said deposits.

Being the same land conveyed to me by C. W. Dobson by deed dated the 5th day of May 1945 and recorded in Deed Book 278, page 3.

See Satisfaction, see R. C. M. Book 476, Page 154.

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Ollie Fairsworth  
1:52 P. 6/27/57