

FILED  
GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE }

APR 16 11 45 AM 1948  
MORTGAGE OF REAL ESTATE  
OLLIE FARNSWORTH  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:  
NEAL LUMBER COMPANY, a corporation organized under and existing by  
virtue of the laws in the State aforesaid, and MARGARET H. NEAL, of the State aforesaid, SEND GREETING:  
WHEREAS the said NEAL LUMBER COMPANY and MARGARET H. NEAL, are

indebted unto CAROLINA LIFE  
INSURANCE COMPANY, of Columbia, South Carolina, by their promissory note, in writing, of even date herewith,  
of which the following is a copy:

\$ 15,000.00 Greenville, South Carolina, April 16th, 1948

"For value received, the undersigned promise to pay to the order of CAROLINA LIFE INSURANCE  
COMPANY the principal sum of Fifteen Thousand and No/100 (\$15,000.00) - - - - -  
Dollars, with interest thereon from date hereof at the rate of five(5%) per cent. per annum, said interest and principal  
sum to be paid in installments as follows:

"Beginning on the 16th day of May, 1948, and on the 16th day of each month  
thereafter, the sum of Two Hundred Eighty-Three and 07/100 (\$283.07) - - - - -  
Dollars, to be applied on the principal and interest of this note until the 16th day of April, 1953,  
when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly pay-  
ments of Two Hundred Eighty-Three and 07/100 (\$283.07) - - - - -  
Dollars each are to be applied first to interest at the rate of five(5%) per cent. per annum on the principal sum of  
Fifteen Thousand and No/100 (\$15,000.00) - - - - - Dollars,  
or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied  
on account of principal; all installments of principal and interest of this note being payable at the Home Office of the  
CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States  
of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the  
office of the Register of Mesne Conveyance for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection,  
or to protect the security for its payment, the undersigned will pay all costs of collection and litigation together  
with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of five(5%)  
per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note <sup>within fifteen (15) days after</sup> ~~when~~ due, then the remaining installments  
of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder  
hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly  
agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the  
liability of the makers and endorsers hereof."

NOW, KNOW ALL MEN, That the said NEAL LUMBER COMPANY and MARGARET H.

NEAL, for and in consideration of the said debt and sum of money  
aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY,  
of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of  
THREE DOLLARS to the said NEAL LUMBER COMPANY and MARGARET H. NEAL

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and  
delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and  
by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

(1) All that certain piece or tract of land in Greenville Township, Greenville County,  
State of South Carolina about one mile beyond the City limits of the City of Greenville on  
the North side of Cedar Lane Road, being shown as tract #1 on plat of property of Carolina  
Loan and Trust Company, made by R.E. Dalton and recorded in Plat Book "L" at Page 99, and  
having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Cedar Lane Road in the center of the  
right-of-way of C & W C Railway siding which pin is 62 feet from the West bank of Reedy  
River and running thence with the siding N. 11-42 W. 100 feet to a pin; thence N. 19-52 W.  
with the siding 100 feet to a pin; thence N. 32-53 W. with the siding 100 feet to a pin;  
thence N. 38-26 W. with the siding 134 feet to a pin on the South side of the New Belt Line

*For Satisfaction See R. E. M. Book 590 Page 114.*

1-5945 SATISFIED AND CANCELLED BY  
RECORDED 16 DAY OF MAR 54  
Ollie Farnsworth  
R.M.C.  
11:13