

State of South Carolina,

SEP 3 11 32 AM 1948

County of Greenville:

OLLIE FARNSWORTH
R. M. C.

M. W. CLARY

SEND GREETING:

WHEREAS, I the said M. W. Clary,

and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to The Peoples National Bank of Greenville,
 in the full and just sum of Fifteen Thousand & no/100 - - - - -
\$ 15,000.00 DOLLARS, to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:
Interest only to be paid on November 1, 1948, and
Beginning on the 1st day of December, 1948, and on the 1st day of each month
of each year thereafter the sum of \$ 200.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 1954, and the balance of said principal and interest to be due and payable on the 1st day of November, 1954; the aforesaid monthly payments of \$ 200.00 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 15,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said M. W. Clary,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said M. W. Clary

in hand and truly paid by the said The Peoples National Bank of Greenville at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, its Successors and Assigns, forever:

All my undivided one-half interest in and to all that certain piece, parcel or lot of land in Greenville Township, County of Greenville, State of South Carolina, in School District 7-ID on the South side of Laurens Road and on the Northwest side of Blair Street (formerly known as Rose Street), and being known and designated as Lot 21 and the Southern part of Lot 23 on plat prepared by R. A. Moore, March 25, 1945, and recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "0", page 116, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the point where the South side of Laurens Road intersects with the Northwest side of Blair Street, and running thence along the South side of said Laurens Road in a Northwesterly direction 118.7 feet to an iron pin at corner of property now or formerly of Julian S. Singleton and running thence with said Julian & Singleton line, S. 61-53 W. 215.3 feet to point in the East edge of Lot 21; thence along the line of Lot 21 in a Northwesterly direction 97.4 feet to an iron pin in line of Lot 25; thence along the line of Lot 25, S. 61-53 W. 75 feet to an iron pin at rear corner of Lot 19; thence along the line of Lot 19, in a Southeasterly direction, 194.7 feet to an iron pin on the Northwest side of Blair Street; thence along the Northwest side of Blair Street, N. 61-53 E. 336.7 feet to an iron pin on the South side of Laurens Road, the beginning corner.

This is the same property conveyed to me by deed of Super Investment Corporation dated July 26, 1948 and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 354, page 203

Paid and Satisfied in full this 1st day of Jan. 1949.
The Peoples National Bank
Greenville, S. C.
Person Cashier