

BEGINNING at a point on the East side of Townes Street, which point is 34.3 feet S. 20 W. from an iron pin at the Southeast corner of W. Stone Avenue and Townes Street, and runs thence S. 70-30 E. 74 feet to a point; thence S. 5-30 W. 20.8 feet to a point; thence N. 70-30 W. 73-3/4 feet more or less to a point on the East side of Townes Street, and thence with said street N. 20 E. 20 feet to the beginning corner.

The above is the same property conveyed the mortgagor by her husband, T. P. Sanders; by deed dated September 26, 1921, and recorded in Deed Book 74, Page 93, R. M. C. Office for Greenville County.

assignment received Jan. 27, 1950 at 12:50 PM # 2306

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Peoples National Bank of Greenville, S. C., as Trustee for Robert M. Pherson and children, its successors

Heirs and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors, Heirs and Assigns, from and against me my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor, agree to insure the house and buildings on said land for not less than Eight Hundred Seventy Five & 40/100 (\$875.00) - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire and windstorm during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I, the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

For value received we do hereby assign, transfer and set over to The Peoples National Bank, Greenville, S.C. as Trustee 1/4 of the within mortgage dated 8-26-49 which it secures without recourse, this 26th day of January, 1950.

Witness:
Mary Paul Haines
Elizabeth R. Austin

The Peoples National Bank of Greenville, S.C., as Trustee for Robert M. Pherson and children (Seal)
E.P. Woods, Trust Officer