

The interest hereby covered is subordinate to a ...
hereinafter referred to as "prior instrument" given by ...
to ... dated ...
securing an indebtedness in the original principal sum of ... recorded or filed
in ... 422 ... 469 ...
(book and page or other) (recording reference)

on April 15, 1947. Hazard insurance of such types and amounts as
the holder of the indebtedness secured hereby may from time to time require, shall be
continuously maintained on the improvements now or hereafter on the aforesaid premises.
To the extent required by the prior instrument and while the indebtedness secured thereby
remains unpaid, deposits for ground rents, taxes, assessments and
insurance may be held by such party and loss payable clauses may reflect
the prior interest of such party. Although the holder of the indebted-
ness hereby secured waives duplication of action taken to satisfy the
requirement of the prior instrument, there shall be furnished to said
holder upon request, satisfactory evidence that all requirements of the
prior instrument have in fact been fulfilled. A default in any covenant
or agreement in the prior instrument shall constitute a default herein.
The holder of the indebtedness secured hereby may perform any such
defaulted covenant or agreement to such extent as said holder may determine,
with resultant right of subrogation. Upon any such default or any other default herein,
said holder may declare the indebtedness hereby secured at once due and payable, may
foreclose immediately and may exercise any other rights hereunder or take any other
proper action as by law provided. Insofar as the provisions of this paragraph are
inconsistent with any other provisions of this instrument, this paragraph shall control

Included by
Borrower(s) for
identification
Roy Fowler
Christina Fowler

And should the Mortgagee, by reason of any such insurance against loss as aforesaid, receive any sum
or sums of money for any damage to the said building or buildings, such amount may be retained and
applied by it toward payment of the amount hereby secured; or the same may be paid over, either wholly
or in part, to the said Mortgagor, his successors, heirs or assigns, to enable such parties to repair said build-
ings or to erect new buildings in their place, or for any other purpose or object satisfactory to the Mort-
gagee, without affecting the lien of this mortgage for the full amount secured thereby before such damage,
or such payment over, took place.