

NOV 29 5 12 PM '59

State of South Carolina,

County of GREENVILLE

ALLIE FARRINGTON
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

The Peoples National Bank of Greenville, S.C., as Trustee under a Trust Indenture, dated March 31, 1949, executed by J.P. Williamson

WHEREAS, we the said The Peoples National Bank of Greenville, S.C., as Trustee under a Trust Indenture, dated March 31, 1949, executed by J.P. Williamson

in and by J.P. Williamson certain promissory note in writing, of even date with these Presents and well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Sixty Three Thousand and No/100

(\$63,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 29th day of December, 1949, and on the 29th day of each month of each year thereafter the sum of \$638.19

to be applied on the interest and principal of said note, said payments to continue up to and including the 29th day of October, 1959, and the balance of said principal and interest to be due and payable on the 29th day of November, 1959; the aforesaid monthly payments of \$638.19

each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$63,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said The Peoples National Bank of Greenville, S.C., as Trustee under a Trust Indenture, dated March 31, 1949, executed by J.P. Williamson, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS to the said LIBERTY LIFE INSURANCE COMPANY, it is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or tract of land together with the buildings and improvements thereon situate, lying and being on the South-west side of Augusta Street in that area recently annexed to the City of Greenville, in Greenville County, State of South Carolina, being shown on plat of property of Roy Corbett and J. P. Williamson, prepared in August, 1945 by R. E. Dalton, Engineer, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book B, page 15, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point where the Southwest side of Augusta Street intersects with the Southeast side of Conestee Avenue and running thence along the Southeast side of Conestee Avenue, S. 31-33 W. 49 feet to an iron pin; thence continuing along said avenue, S. 27-05 W. 85.4 feet, more or less, to the Northeast corner of a certain 14-foot alley; thence along the Northerly side of said alley, S. 47-13 E. 192.2 feet to an iron pin; thence N. 43-33 E. 127.7 feet to an iron pin on the Southwest side of Augusta Street; thence along the Southwest side of said street, N. 46-27 W. 226.7 feet to an iron pin, the point of beginning.

ALSO, all of the right, title and interest of the Mortgagor in and to that certain 14-foot alley immediately abutting the above described property on the Southwestern end thereof and all of the right, title and interest of the said Mortgagor in and to that certain one-foot strip of land abutting the Southern side of said 14-foot alley.

This is the same property conveyed to the Mortgagor by deed of J. P. Williamson, dated May 18, 1949, recorded in the R.M.C. Office for