

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

MAY 13 1950

WHEREAS we, William Porter Gowan and Willie Mae Gowan

well and truly indebted to

Shenandoah Life Insurance Company, Inc.

in the full and just sum of Four Thousand (\$4,000.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable \$31.64 on the 27th day of May 1950, and a like amount on the 27th day of each and every month thereafter, until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal, balance due 15 years from date

with interest from date at the rate of five (5%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said William Porter Gowan and Willie Mae Gowan in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Inc.

All that certain piece, parcel or lot of land situate, lying and being on the northern side of Carolina Avenue, near the town of Greer, in Chick Springs Township, county of Greenville, state of South Carolina, and being known and designated as lot No. 3 on plat of development No. 2 of Victor Monaghan Company, division of the J. P. Stephens Co. Inc., Greer Plant, prepared by Dalton & Neves, Engineers, April 1947, and recorded in the R. M. C. Office for Greenville County in plat book "P" at page 119 and having according to a recent survey by Pickell & Pickell, Engineers, the following metes and bounds, to-wit:

Beginning at an iron pin on the north side of Carolina Avenue, the same being the joint front corner of lots 2 and 3, and said point of beginning being 173 feet to Parker Street, and running thence with Carolina Avenue, N. 54-39 W. 100 feet to an iron pin, the same being the joint front corner of lots 3 and 4; and running thence with the joint line of lots 3 and 4, N. 35-21 E. 188 feet to an iron pin on the southern side of a 10 foot alley; thence with said alley S. 54-41 E. 100 feet to an iron pin, the same being the joint rear corner of lots 2 and 3, and running thence with the joint line of said lots 2 and 3, S. 35-21 W. 188.05 feet to the point of beginning.

This being the same lot conveyed to mortgagors by J. P. Stephens Co. Inc., by deed dated March 16, 1948 and recored in the R. M. C. Office for Greenville County in vol. 340 at page 453.

*The within mortgage satisfied in full this 27th of March 1950*  
*Shenandoah Life Insurance Co.,*  
*By: H. K. Marshall,*  
*Assistant Treasurer*  
*73 March 1950*  
*Willie Mae Gowan*  
*William Porter Gowan*