SEP 25 12 02 PM 1950

VA Form 4-6338 (Home Loan) August 1946. Use Optional. Servicemen's Readjustment Act (28 U.S.C.A. 694 (a)). Acceptable to RFC Mostrage Co.

OLLIE FARRSWORTT. R. M.C. SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: I. Al-

I, Alvin Lee Babb

Greenville, S. C.

of , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixty-Eight Hundred Fifty and No/100- - - -

Four- - - per centum ( 4 %) per annum until paid, said principal and interest being payable at the office of Ganal Insurance Company in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Forty-one and 51/100---- Dollars (\$41.51), commencing on the first day of October, 1950, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1970.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the Eastern side of Gridley Street, near the City of Greenville, being shown as lots 26 and 26½ of Section A, on an Occupation Map of lots on the East side of Gridley Street, made by Dalton & Neves in October 1927, recorded in Plat Book G at Page 160, and described as follows:

BEGINNING at a stake on the East side of Gridley Street, 168 feet North from Martin Street, at corner of lot No. 27, and running thence with the line of said lot, S. 84-21 E. 189.1 feet to a stake on an alley; thence with the Western side of said alley, N. 19-50 W. 100 feet to a stake at corner of lot No. 25; thence with the line of said lot, S. 89-46 W. 165.8 feet to a stake on Gridley Street; thence with the Eastern side of Gridley Street, S. 11-19 E. 50 feet to the beginning corner.

Being the same property conveyed to the mortgagor by Ewell C. Howard and Louella Barton Howard by deed recorded herewith.

ALSO, one Hot Point Electric Water Heater, it being the intention of the mortgagor that said chattel shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;