VA Form 4-6338 (Home Loan) May 1950. Use Optional, Servicemen's Readjustment Act

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SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA. GREENVILLE COUNTY OF

WHEREAS: I, Karl M. Soderlund

Greenville, S. C.

of , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation , hereinafter organized and existing under the laws of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-Seven Hundred and No/100- - -

), with interest from date at the rate of Dollars (\$ 5700.00 %) per annum until paid, said principal and interest being payable per centum (4 Canal Insurance Company at the office of , or at such other place as the holder of the note may Greenville, S. C. designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-Four and 55/100

), commencing on the first day of Dollars (\$ 34.55 , 19 50, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November , 1970 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; at the Southwest corner of Prancer Avenue and Phoenix Avenue, in the City of Greenville, and being shown as lot No. 319 on plat of Pleasant Valley, recorded in Flat Book P at Page 88 and described as follows:

BEGINNING at a stake at the Southwest corner of Prancer Avenue and Phoenix Avenue, and running thence with the Western side of Phoenix Avenue, S. 29-11 E. 183 feet to a stake at corner of lot No.320; thence with line of lots 320, 321 and 322, S. 89-52 W. 136.6 feet to a stake at corner of lot 318; thence with the line of said lot, N. 0-08 W. 160 feet to a stake on Prancer Avenue; thence with the Southern side of said Avenue, N. 89-52 E. 47.7 feet to the beginning corner.

Being the same property conveyed to the mortgagor by David G. Traxler by deed to be recorded herewith.

ALSO, one 50 M BTU Oil Floor Furnace W/tank and one 30 Gallons Water Heater, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;