APR 7 9 00 AM 1951

FA Ferm 4-6335 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act 38 U.S.O.A. 694 (a)). Acceptble to RFO Mortage Co. OLLIE FARKSWORTH R. M.C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

I, David C. Garrett

Greenville, S.C.

of , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Two Hundred and No/100- - - - - -

Four- - - per centum (4%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eleven and 62/100

Dollars (\$11.62), commencing on the first day of May, 1951, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 1976.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the Southern side of Lee Road, near the City of Greenville, being shown as lot 12, on plat of property of James M. Edwards, made by R. E. Dalton in April 1939, recorded in Plat Book M at Page 125, and described as follows:

BEGINNING at a stake on the Southern side of Lee Road, 300 feet West from Donnon Road, at corner of lot 11, and running thence with the line of said lot, S. 17-00 E. 508 feet to a stake; thence S. 77-22 W. 150.5 feet to a stake at corner of lot 13; thence with the line of said lot, N. 17-00 W. 496.6 feet to a stake on Lee Road; thence with the Southern side of Lee Road, N. 73-00 E. 150 feet to the beginning corner.

Being the same property conveyed to the mortgagor by two separate deeds recorded in Book of Deeds 422 at Pages 449 and 452, respectively.

ALSO, one oil floor furnace and electric water heater, it being the intention of the parties that said chattels shall constitute a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a mortgage this day executed by the mortgagor to Canal Insurance Company in the original sum of \$7500.00.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1