

Form L-285-S. C. Rev. 7-4-33.

FILED GREENVILLE CO. S. C.

bs - S-171-454 THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA

FEB 12 3 24 PM 1952

COUNTY OF GREENVILLE

OLLIE FARNSWORTH R.M.C.

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That J. O. Gresham, Jr.

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Forty-two hundred - - - - - (\$ 4200.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November, 1952, and thereafter interest being due and payable - annually; said principal sum being due and payable in 20 equal, successive, annual installments of Two Hundred Ten - - - - - (\$ 210.00) Dollars each, and a final installment of - - - - -

(\$ - - - - -) Dollars the first installment of said principal being due and payable on the first day of November, 1952 and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land containing one hundred and twelve (112) acres, more or less, lying and being in Austin Township, Greenville County, located about 1 1/2 miles north from the town of Simpsonville, being bounded on the north by S. T. Holland, on the east by J. P. Looper, on the south by P. A. Moore, Cannon Gresham, the estate of Carrie L. Sloan and George Leake and on the west by J. H. Stokes and being fully set forth by courses and distances and metes and bounds on a plat made by W. J. Riddle, Surveyor, under date of January 26, 1952, which said plat is recorded in Greenville County in Plat Book X, Page 28. The said tract of land was conveyed to J. O. Gresham, Jr., by F. Allen Gresham, Executor and Nellie Gresham Kilgore, Executrix, of the estate of J. O. Gresham, deceased, by deed dated August 17, 1946, recorded in Deed Book 297, Page 417.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 16th day of March, 1954.

Witnessed:
Caroline [unclear]
J. K. Ellis, Jr.

The Federal Land Bank of Columbia
By: J. E. Dove, Jr., Treasurer
Attest: H. C. Keenan, Secretary

9 Aug. 54
Ollie Farnsworth

1954 A. 17709