M-O-R-T-G-A-G-E

EDWARD C. McNEILL SENDS GREETING:

WHEREAS, I, the said Edward C. McNeill in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to HOME LIFE INSURANCE COMPANY, a corporation organized under the laws of the State of New York, having its office and principal place of business at No. 256 Broadway in the Borough of Manhattan, City, County and State of New York, in the full and just sum of Seventy-Five Thousand and No/100 (\$75,000.00) Dollars, to be paid at its home office, 256 Broadway in New York City, New York, together with interest thereon from date hereof until maturity at the rate of Four and One-Half (42%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the <u>15th</u> day of <u>June</u>, 1953, and on the <u>15th</u> day of each month of each year thereafter the sum of \$573.75, to be applied on the interest and principal of said note, said payments to continue up to and including the <u>15th</u> day of <u>April</u>, 1968, and the balance of said principal and interest to be due and payable on the <u>15th</u> day of <u>May</u> 1968; the aforesaid monthly payments of \$573.75 each are to be applied first to interest at the rate of Four and One-half $(4\frac{1}{2}\%)$ per centum per annum on the principal sum of \$75,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of Six (6%) per centum per annum.

age / Edward C. Mc Pers