

ARTICLE VII

POSSESSION OF PROPERTY BEFORE DEFAULT

Until the Company shall be in default in a manner specified in Article IX hereof, the Company shall be suffered and permitted to have the actual possession of the property, rights, franchises, estates, appurtenances and premises hereinbefore described, and to manage, operate, use and enjoy all the rights and franchises appertaining thereto and to collect, receive and use the income, rents, issues and profits thereof.

ARTICLE VIII

ADVANCES MADE BY TRUSTEE OR BONDHOLDERS

In case the Company shall be in default in the payment of any taxes, assessments or charges on the property covered hereby, or in the payment of any premium of insurance herein covenanted by it to be paid and discharged, at the time when same shall become due and payable, or shall fail in the payment of any other charges herein covenanted to be paid by the Company, except the principal and interest of said bonds, the Trustee or any bondholder may make good any such default or defaults of the Company, and any sum of money so expended by the Trustee or by any bondholder for any such purpose shall become a part of the indebtedness secured hereby, and shall bear interest at the rate of six per cent (6%) per annum from the date of payment, and such payment and interest thereon shall be due and payable by the Company upon demand, and the amount of such payment and interest thereon shall be entitled to preference and priority in payment over the indebtedness represented by said bonds; provided, however, that neither the existence of the foregoing right, nor the exercise thereof by the Trustee or by any bondholder, shall