Form L-598-S. C. 7-1-51. Two Interest Rates

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Theron C. (Clyde) Bridwell of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS: WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of Three Thousand dollars (\$ 3000,00) payable as follows: Twenty Two Hundred dollars (\$ 2200.00) of principal, payable in twenty (20) equal successive annual installments of One Hundred Ten dollars (\$ 110.00) each and a final installment of the first installment being payable on November 1 , 19 54, together with interest at Four (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on November 1 , 19 54, , and thereafter interest being payable annually; B. The remaining **Eight Hundred** dollars (\$ 800.00) of principal payable in twenty (20) equal successive annual installments of Forty dollars (\$ 40.00) each and a final installment of), the first installment being payable on November 1 together with interest at five percentum (5%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on , 19 **54** , and thereafter interest being payable

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

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NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or tract of land lying and being in O'Neal Township, Green-ville County, South Carolina, on the Middle Beaverdam Creek and lying on both sides of State Road near Mountain View School in Tax District No. 345, and containing Forty-Four and Seventy-Eight Hundredths (44.78) acres, more or less, according to survey and plat made by T. T. Dill, Engineer, under date of December 8, 1945, and is bounded on the North by the W. Crain land, on the East by Boyce W. Lynn lands, the J. E. Willis lands and the Daniel Bridwell lands, on the South by the Daniel Bridwell lands and Middle Beaverdam Creek and on the West by B. E. Noe's lands, and is the same land conveyed to Theron C. Bridwell by N. Minnie Elena Edwards Lynn by deed dated Jan. 23, 1946, recorded in Deed Book 286, page 151. The said tract of land is specifically described by courses and distances and metes and bounds on the Dill plat as recorded in Plat Book B, page 95 and reference is here made to that plat as well as the Lynn deed for a more definite and particular description.