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STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto McKoy-Helgerson Company, a corporation organized and existing under the laws of the State of South Carolina, that certain lot, piece or parcel of land situate, lying and being in the City of Greenville, in the County of Greenville, State of South Carolina, and more particularly described as follows:

Beginning at an iron pin in the southerly margin of Welborn Street, being the northwesterly corner of property conveyed by Piedmont and Northern Railway Company to Dixie Waste Paper Company by deed dated July 16, 1952; thence South 42 - 28 West 139.30 feet. passing through the southwest corner of Dixie Waste Paper Company to an iron pin; thence North 45 - 24 - 20 West 225.15 feet to an iron pin; thence North 42 - 28 East 130.94 feet to an iron pin in the southerly margin of Welborn Street; thence with southerly margin of Welborn Street South 42 - 32 East 225.00 feet to the point of beginning, containing 30,402.00 square feet, more or less, as shown within red lines on print of Drawing F-833, dated May 14, 1954, revised May 24, 1954, hereto attached and made a part hereof, and being a part of land conveyed by Mayberry Land Company to Greenville, Spartanburg and Anderson Railway Company by deed dated August 14, 1911, and recorded in the office of the Register of Mesne Conveyance for Greenville County in Book F, page 112; also, being a part of land conveyed by Mayberry Land Company to Piedmont and Northern Railway Company by deed dated September 10, 1935, and recorded in the office of the Register of Mesne Conveyance for Greenville County in Book 150, page 362; and also being a part of land conveyed by Mayberry Land Company to P and N Realty Company by deed dated August 9, 1937, and recorded in the office of Register of Mesne Conveyance for Greenville County in Book 194, page 87; and also being a part of land conveyed by P and N Realty Company to Piedmont and Northern Railway Company by deed dated March 26, 1940, and recorded in the office of Register of Mesne Conveyance for said Greenville County in Book 220, page 222.