VA Ferm 4-6358 (Home Lean) May 1980, Use Optional, Servicemen's Readjustment Act (35 U.S.C.A. 604 (a)). Acceptable to REU Mortene Co.

NFC 6 4 49 PM 1954

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA;
COUNTY OF GREENVILLE

WHEREAS:

I, Earl F. Smith, Jr. Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand and No/100 - - -

four & one-half per centum (42 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

January , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December , 19 84.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina; on the Southern sorner of Dixie Avenue and Elletson Drive in the City of Greenville, being shown as Lot No. 5 on plat of H. C. Bates property, as revised, recorded in Plat Book DD at Page 199, and described as follows:

"BEGINNING at an iron pin at the Southern corner of the intersection of Dixie Avenue and Elletson Drive, and running thence with the southwestern side of Elletson Drive S. 41-58 E. 60.25 feet to an iron pin, corner of lot 4; thence with line of said lot S. 43-12 W. 129.98 feet to an iron pin in line of lot 6; thence with line of said lot N. 43-40 W. 60.06 feet to an iron pin in the southeastern side of Dixie Avenue; thence with said avenue N. 43-12 E. 131.8 feet to the point of beginning."

Being the same property conveyed to the mortgagor by H. C. Bates by deed recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-