

VA Form 4-6332 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

GREENVILLE CO. S.C.
JAN 5 4 49 PM 1955
OLLIE FARNSWORTH
R.M.C.

VOL 620 PAGE 61

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: James C. Vaughan and Margaret B. Vaughan

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

General Mortgage Co., Greenville, S. C. , a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Six Hundred and No/100 - - - - - Dollars (\$ 12,600.00), with interest from date at the rate of Four and one-half per centum (4 1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy and 04/100 - - - - - Dollars (\$ 70.04), commencing on the first day of March , 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February , 1980 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the west side of Mayfair Drive, in the City of Greenville, County of Greenville, and being known and designated as a Part of Area A, as shown on plat of White Oak Subdivision of the Northside Development Co. recorded in Plat Book P, at pages 121-122, R. M. C. Office for Greenville County, S. C. and having according to a more recent plat and survey entitled Property of James C. Vaughan and Margaret B. Vaughan, prepared by Piedmont Engineering Service, dated December 30, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Mayfair Drive a distance of 167.9 feet southwest of U. S. Highway 291 and running thence along Mayfair Drive S. 10-49 W. 47.4 feet to an iron pin; thence still along Mayfair Drive S. 1-15 E. 32.7 feet to an iron pin; thence N. 86-24 W. 195 feet to an iron pin; thence N. 4-47 W. 81 feet to an iron pin; thence S. 86-24 E. 210.3 feet to the beginning corner.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

RECORDED AND CANCELLED BY RECORDER

JAN 27 1955

R. M. C. FOR GREENVILLE COUNTY, S. C.

10/22/55 O'CONNOR, N. NO. 2-2-55

