STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ABSIGNMENT

IN THE PRESENCE OF:

CANAL INSURANCE COMPANY

BY:

William & Bouton

The said Joseph R. Bryson, Jr., mortgagor, has this day transferred, assigned and set over to the said mortgagee as additional collateral security for the indebtedness herein referred to and secured hereby, Life Insurance Policy No. 197,865, issued by Provident Life and Accident Insurance Company, of Chattanooga, Tenn., on the life of the said Joseph R. Bryson, Jr., in the amount of TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS, said Policy bearing date May 17, 1955, the annual premium on said policy being \$260.40. The said mortgagor hereby agrees that during the time the indebteaness hereby secured to be paid, or any part thereof, shall remain unpaid, he will pay the premiums on said life insurance policy as and when the same become due and payable, in order to keep said life insurance policy in full force and effect. In case the said mortgagor should fail or refuse to pay said premiums as and when the same become due and payable, the said mortgagee, at its option, may pay such premiums and the amount of any such advances, with interest thereon from the date of such advance, or advances, at the rate of five (5%) per cent per annum, shall be covered by the security of this deed; and, in case the said mortgagor should fail to repay the said mortgagee the amount of any such advance or advances, with interest, within thirty (30) days after the date of such advance, or advances, the said mortgagee shall have the right, at its option, to declare the remaining balance of the indebtedness hereby secured to be paid immediately due and payable; time being of the essence of the contract.

TOGETHER with all and singular the Rights, Members, Hereditaments, and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

AND IT IS COVENANTED AND AGREED by and between the parties hereto that all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators, and motors, bath-tubs, sinks, water-closets, basins, pipes, faucets and other other goods and chattels and personal property as are furnished by a landlord in letting or operating an unfurnished building, similar to the one herein described and referred to, which are or shall be attached to said building by nails, screws, bolts, and a part of the realty as between the parties hereto, their heirs, executors, administrators, successors and assigns, and all mentioned and to be covered by this mortgage.

| To _its | O HAVE AND TO HOLD all as | od singular the said Premises unto the said Canal Insurance Company |
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| | my | successors and Assigns. Anddo hereby bind myself |
| said Pr | emises unto the said Canal | Heirs, Executors and Administrators to warrant and forever defend all and singular the Insurance Company, its |
| Assigns | from and against me | s, successors and |
| Admini | strators and Assigns, and every p | Person when soever lawfully claiming or to claim the same or any part thereof. |