

BOOK 642 PAGE 498

The State of South Carolina,

County of Greenville

JUN 24 10 55 AM 1956

To All Whom These Presents May Concern:

IDEAL LAUNDRY & CLEANERS

SEND GREETING:

Whereas, the said Ideal Laundry & Cleaners, a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to J. H. SITTON, J. H. SITTON, JR., & MARY ELLEN YEARGIN, their heirs and assigns, in the full and just sum of Four thousand Five hundred and no/100 (\$4,500.00) Dollars, to be paid as follows: The sum of \$1,000.00 to be paid on the principal on the 1st day of January, 1956; \$1,000.00 to be paid on the 1st day of January, 1957, \$1,000.00 to be paid on the 1st day of January, 1958; \$1,000.00 to be paid on the 1st day of January, 1959; and the balance of \$500.00 to be paid on the 1st day of January, 1960;

, with interest thereon from date

at the rate of 5 per centum per annum, to be computed and paid January 1, 1956 and annually thereafter until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Ideal Laundry & Cleaners,

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said J. H. Sitton,

J. H. Sitton, Jr., & Mary Ellen Yeargin according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Ideal Laundry & Cleaners,

, in hand well and truly paid by the said J. H. Sitton, J. H. Sitton, Jr., & Mary Ellen Yeargin,

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the

said J. H. SITTON, J. H. SITTON, JR., & MARY ELLEN YEARGIN, their heirs and assigns, forever:

ALL THAT parcel of land situate on the East side of South Carolina Highway No. 291, near the City of Greenville, in Greenville County, South Carolina, being shown on a plat made by Piedmont Engineering Service, on April 13, 1955, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "II", page 127, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of S. C. Highway No. 291 at Southwest corner of Lot 9 as shown on the plat above referred to, said pin being 625 feet South from the Southeast corner of the intersection of S. C. Highway No. 291 and Edwards Road; running thence along the line of Lot 9, S. 88-15 E., 194.01 feet to an iron pin on the West side of a 30-foot service alley; thence along the West side of said alley, S. 0-43 W., 50.02 feet to an iron pin; thence along the line of other property of the grantors, N. 88-15 W., 194 feet, more or less, to an iron pin on the East side of S. C. Highway No. 291; thence along the East side of said Highway-right-of-way in a Northerly direction 50 feet to the beginning corner.

(over)

Paid and satisfied this 25th day of Nov. 1957

J. H. Sitton

J. H. Sitton, Jr.

Mary Ellen Yeargin

W. A. Seybt & Co.

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