MORTGAGE

STATE OF SOUTH CAROLINA, \ 88: COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, CHARLES E. PENNINGTON,

of

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION

, a corporation organized and existing under the laws of the United States of America , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND SEVEN HUNDRED AND NO/100 Dollars (\$ 11,700.00), with interest from date at the rate of four and one-half per centum (4½%) per annum until paid, said principal and interest being payable at the office of Fidelity Federal Savings & Loan Association in Greenville, S. C. or at such other place as the holder of the note may designate in writing, in monthly installments of SEVENTY-FOUR AND 06/100 - - -Dollars (\$ commencing on the first day of **Septe**mber , 19 55, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of State of South Carolina:

in Gantt Township, near the City of Greenville, lying and being in that certain subdivision known as "Belle Meade" being owned by Derby Heights, Inc., shown as Lot No. 47 according to a Plat made by Piedmont Engineering Service and recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "KE", at pages 116 and 177, being more particularly described as follows:

BEGINNING at an iron pin on the West side of Williamsburg Drive at the joint/corner of Lots 46 and 47 and running along Williamsburg Drive S. 11-33 W. 90 feet to an iron pin, the joint front corner of Lots 47 and 48; thence with the joint line of Lots 47 and 48 N. 78-27 W. 115.9 feet to an iron pin, the joint rear corner of Lots 47 and 48; thence N. 3-42 W. 93.3 feet to an iron pin, the joint rear corner of Lots 46 and 47; thence along the joint line of Lots 46 and 47 S. 78-27 E. 140.4 feet to an iron pin, the beginning corner.

The above described property is the same conveyed to the Mortgagor by Deed of Derby Heights, Inc. to be recorded herewith, and this Mortgage is given in order to obtain funds to apply on the purchase price.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16-3907-0

James T. anderson asst. Loan Officer
Peggy T. Franklin
Allen mann

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