

GREENVILLE S.C.

AUG 1 10 33 AM 1955

BOOK 646 PAGE 495

SOUTH CAROLINA

VA Form 4-4886 (Home Loan)
May 1953. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 604 (a)). Accept-
able to R.F.C. Mortgage Co.

OLLIE FARNSWORTH

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: CHARLES F. DAVENPORT

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

, a corporation organized and existing under the laws of the State of New Jersey, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FOURTEEN THOUSAND FOUR HUNDRED AND NO/100 - Dollars (\$ 14,400.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Prudential Insurance Company of America in Newark, New Jersey, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of EIGHTY AND 06/100 - - - - - Dollars (\$ 80.06), commencing on the first day of September, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

Being known and designated as Lot No. 66, Section 1, of Lake Forest, Plat of which is recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 00, at page 17, and being described as follows:

BEGINNING at an iron pin on the Eastern side of Lake Fairfield Drive, at the joint front corner of Lots Nos. 66 and 67, and running thence with line of Lot No. 67, N. 86-30 E. 151 feet to iron pin; thence N. 1-06 E. 56 feet to iron pin, joint rear corner of Lots Nos. 65 and 66; thence with line of Lot No. 65, N. 55-46 W. 142 feet to iron pin on Lake Fairfield Drive; thence with Lake Fairfield Drive, S. 18-37 W. 75 feet to iron pin; thence continuing with said Drive, S. 7-51 W. 75 feet to the beginning corner.

The above described property is the same conveyed to the Mortgagor by Palmetto Enterprises, Inc., by Deed to be recorded herewith, and this Mortgage is given in order to obtain funds to apply on the purchase price.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the Mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;