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SOUTH CAROLINA

VA Form VB4-6228 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARNSWORTH

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

CECIL GRAVLEY AND CALLIE H. GRAVLEY,

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.,

a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand and No/100ths Dollars (\$9,000.00), with interest from date at the rate of four & one-half per centum (4½%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty and 04/100ths Dollars (\$ 50.04), commencing on the first day of August, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1961.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; All that certain piece, parcel or lot of land, with the improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Butler Township, within the corporate limits of the City of Greenville, and being known and designated as Lot No. 7 of the property of W.T. Patrick and Wm. R. Timmons, Jr., according to a plat of record in the R.M.C. Office for Greenville County in Plat Book EE at page 157, and having according to said plat and according to a more recent plat prepared by Piedmont Engineering Service, dated June 20, 1956, entitled "Property of Cecil Gravley and Callie H. Gravley" the following metes and bounds:

BEGINNING at a point on the Eastern side of Keith Drive at the joint front corner of Lots 6 and 7 and running thence N. 72-48 E. 175 feet to a point at the joint rear corner of Lots 6 and 7; thence S. 17-12 E. 64 feet to a point at the joint rear corner of Lots 7 and 8; thence S. 72-48 W. 175 feet to a point on the Eastern side of Keith Drive at the joint front corner of Lots 7 and 8; thence with the Eastern side of Keith Drive N. 17-12 W. 64 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of J.P. Medlock, dated June 13, 1956, and to be recorded in the RMC Office for Greenville County, S.C.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40828-2

SATISFIED AND CORRECTED ON RECORD
A. M. C. FOR GREENVILLE COUNTY, S. C.
J. P. MEDLOCK