

SECOND SUPPLEMENTAL INDENTURE, dated as of July 1, 1956, between CHARLESTON AND WESTERN CAROLINA RAILWAY COMPANY, a corporation duly incorporated and existing under the laws of the State of South Carolina (hereinafter called the "Company"), party of the first part, and MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY (formerly Safe Deposit and Trust Company of Baltimore), a corporation duly incorporated and existing under the laws of the State of Maryland (hereinafter called the "Trustee"), as Trustee under the First Consolidated Mortgage hereinafter referred to, party of the second part.

WHEREAS, the Company made, executed and delivered to the Trustee its First Consolidated Mortgage, dated February 12, 1914, covering the railways, property and franchises therein described, to secure coupon bonds of the Company issuable in series thereunder for an aggregate principal sum not exceeding \$10,000,000, dated January 1, 1914, to mature January 1, 1964, which Mortgage was recorded in the following States, Counties and Cities:

SOUTH CAROLINA

City of Spartanburg, Office of the Secretary of State, and in the following Counties: Greenwood, Abbeville, Greenville, Anderson, Laurens, Aiken, Hampton, Barnwell, Beaufort and Edgefield.

GEORGIA

In the following Counties: Richmond and Columbia.