

annum as the interest rate on such Series C Bonds; and

WHEREAS, pursuant to Section 12 of Article II of the Mortgage, the Company, on written demand of the Trustee, is also making this Second Supplemental Indenture for the better assuring to the Trustee, upon the Trusts and for the purposes expressed in the Mortgage, all and singular the property thereby conveyed and transferred, or intended so to be; and

WHEREAS, all conditions and requirements necessary to make this Second Supplemental Indenture a valid, binding and legal instrument in accordance with its terms have been done, performed and fulfilled, and the execution and delivery hereof have been in all respects duly authorized:

NOW, THEREFORE, in consideration of the sum of five dollars in hand paid by the Trustee to the Company upon the execution and delivery of this Second Supplemental Indenture, the receipt whereof is hereby acknowledged, the Company has agreed and hereby does covenant and agree with the Trustee, as follows:

ARTICLE FIRST

The First Consolidated Mortgage, as amended by the Supplemental Indenture dated July 1, 1946, is hereby amended as follows:

First. Section 1 of Article I of the Mortgage is hereby amended to read as follows:

"SECTION 1. The bonds, in coupon and fully registered form, to be issued under this indenture, together with the coupons pertaining to such coupon bonds, shall be substantially of