

MORTGAGE.

OLLIE FARMSWORTH
R. M. C.

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern

-----FRANK M. AYERS-----

hereinafter spoken of as the Mortgagor send greeting.

Whereas -----FRANK M. AYERS-----

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of -----
FOURTEEN THOUSAND, FIVE HUNDRED AND NO/100----- Dollars

(\$ 14,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
FOURTEEN THOUSAND, FIVE HUNDRED AND NO/100-----

----- Dollars (\$ 14,500.00)

with interest thereon from ~~the date hereof~~ ^{May 1, 1957} at the rate of 5-3/4 per centum per annum, ~~said interest to be paid on the 1st day of~~ ~~1957~~ and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day of June 1957, and on the 1st day of each month thereafter the

sum of \$ 91.35 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April, 1982, and the balance

of said principal sum to be due and payable on the 1st day of May, 1982; the aforesaid monthly payments of \$ 91.35 each are to be applied first to interest at the rate

of 5-3/4 per centum per annum on the principal sum of \$ 14,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for even, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

near the City of Greenville, County of Greenville, State of South Carolina, and known and designated as Lot No. 270 on plat of Property of Robert J. Edwards, which plat is recorded in the Office of the R.M.C. for Greenville County, South Carolina, in Plat Book "EE", pages 60 and 61; said lot having a frontage of 100.05 feet on the Northeast side of Cherokee Drive, a depth of 250 feet on the Northwest, a depth of 247.1 feet on the Southeast, and 100 feet across the rear.

This mortgage is a substitute or supplemental mortgage given to secure the note of even date in lieu of the mortgage dated April 27, 1957, recorded in the R.M.C. Office for Greenville County in Mortgages Volume 711, page 483.

SATISFIED AND CANCELLED OF RECORD
DAY OF July 1957
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12 O'CLOCK M. NO.

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

2nd July 1957
John Hancock Mutual Life Insurance Company
By C. D. Moore, Cashier
Witness Ethel M. Long

