

The State of South Carolina,

County of GREENVILLE

JUL 19 4 51 PM 1957

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

I, JOHN BOLT CULBERTSON

SEND GREETING:

Whereas, I, the said John Bolt Culbertson
hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly
indebted to PEOPLES NATIONAL BANK OF GREENVILLE, SOUTH CAROLINA
hereinafter called the mortgagee(s), in the full and just sum of Twenty Thousand and no/100 -----

-----DOLLARS (\$ 20,000.00), to be paid

\$500.00 on the 19th day of October 1957; \$500.00 on the 19th day of
January 1958; \$500.00 on the 19th day of April 1958; \$500.00 on the 19th
day of July 1958; and a like amount of \$500.00 on the 19th day of each
October, January, April and July thereafter until the entire principal
sum is paid in full; with privilege to double quarterly payments with-
out penalty

, with interest thereon from date

at the rate of five and one-half (5½%) percentum per annum, to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear

interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole
amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose
this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, be-
fore its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder
should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases
the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be
added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid,
and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in con-
sideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mort-
gagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and
released and by these Presents do grant, bargain, sell and release unto the said PEOPLES NATIONAL BANK OF
GREENVILLE, SOUTH CAROLINA

All that lot of land with the buildings and improvements thereon
situate on the southwest side of Elford Street, and being a part of Lot
No. 1 plat of Lot 1 being recorded in the R.M.C. Office for Greenville
County, S. C. in Plat Book A, page 183, said property in the City of
Greenville, Greenville County, S. C. and being more fully described as
follows:

BEGINNING at an iron pin on the southwest side of Elford Street,
100 feet east of the corner of Elford and Brown Streets, and running
thence with the back line of property now or formerly of Hattie
Williams in a southerly direction 66 feet, more or less, to an iron
pin; thence in an easterly direction with line of Lot No. 2, 47 feet,
more or less, to an iron pin on the west side of Bay Street (formerly
known as Bay Alley); thence in a northerly direction along the west
edge of Bay Street, 70 feet more or less to an iron pin on the southwest
side of Elford Street, at corner of said Elford Street and Bay Street;
thence along the southwest side of Elford Street in a westerly dir-
ection, 47 feet more or less to the beginning corner.

This is the same lot of land conveyed to the mortgagor by William
B. Ducker by deed recorded in the R.M.C. Office for Greenville County
in Deed Book 547 at page 538.