

GREENVILLE, S. C.

BOOK 784 PAGE 363

State of South Carolina }
COUNTY OF Greenville }

APR 29 4 02 PM 1959

OFFICE OF THE CLERK

To All Whom These Presents May Concern: We, J.F. LaBoon and Frances W. LaBoon,

hereinafter called the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to W. Keith Vaughn

hereinafter called Mortgagee, in the full and just sum of Two Thousand (\$2,000.00) - - - - - DOLLARS, to be paid as follows: \$40.00 on June 1, 1959, and \$40.00 on the 1st day of each month thereafter until interest and principal are paid in full,

with interest thereon from date at the rate of six per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, W. Keith Vaughn and his heirs and assign:

All that certain parcel or lot of land situated on the northwest side of the Hammett Bridge Road about one mile southwest of the City of Greer, near Pleasant Grove Baptist Church, Chick Springs Township, Greenville County, State of South Carolina, being known and designated as Lot No. 1 on a plat of property made for J.H. Greer by W.P. Morrow, Surveyor, dated July 2, 1955, recorded in Plat Book FF, page 533, R.M.C. Office for Greenville County, and having the following courses and distances, to-wit:

BEGINNING at a point in the center of the Hammett Bridge Road (iron pin on northwest bank thereof), and runs thence with the line of property of John H. Greer, N. 44-30 W. 200 feet to an iron pin; thence S. 42-24 W. 100 feet to an iron pin, corner of Lot No. 2; thence with the common line of Lots Nos. 1 and 2, S. 44-30 E. 200 feet to a point in the center of the Hammett Bridge Road; thence therewith N. 42-24 E. 100 feet to the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of even date, to be recorded hereafter, from the mortgagee.

This mortgage is junior in priority to one given this day to Greer Federal Savings and Loan Association.