

Savings and Loan Association of Greenville in the original sum of \$ 9,200.00, being dated November 5, 1959. In accepting this mortgage, the mortgagee agrees to release Lot 110 from the lien of this mortgage upon the payment of the sum of \$1,000.00 to the mortgagee.

It is further understood that this is a first mortgage as to Lots Nos. 111 and 112 and that the mortgagee will waive its priority thereon at such times as construction loans are respectively placed on said lots; and when each lot is sold and a permanent loan placed thereon, the mortgagee will release the lots at a price of \$700.00 each.