833 m.550

THE STATE OF SOUTH CAROLINAS 25 11 12 M 1950

COUNTY OF PROMINER Greenville.

TO, ALL WHOM THESE PRESENTS MAY CONCERN:

We, James E. Milligan and Willie Mae W. Milligan

SEND GREETING:

Whereas, we , the said James E. Milligan and Willie Mae W. Milligan hereinafter called the mortgagor(s)

in and by our

certain promissory note in writing, of even date with these presents,

well and truly indebted to First National Bank of Fasley. Easley, S. C., hereinafter called the mortgagee(s), in the full and just sum of

Twenty-Nine Hundred and no/100 ------ DOLLARS (\$2900.00), to be paid

in equal monthly installments of Fifty and no/100 (\$50.00) Dollars each, the first such installment being due and payable on the 1st day of September, 1960, and a like sum due and payable on the 1st day of each succeeding calendar month thereafter until the entire amount of principal and interest shall have been paid in full

, with interest thereon from

maturity

at the rate of

six (6%)

percentum per annum, to be computed and paid

quarterly in advance

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That We the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of the said note, and also in consideration of the further sum of Three Dollars, to US , the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents to grant, bargain, sell and release unto the said First National Bank of Easley, its successors and assigns:

All that piece, parcel or tract of land situate, lying and being in Oaklawn Township, Greenville County, South Carolina, containing a total of four acres, and being designated as Tract No. 1 on plat of property of A. L. Meares, made by John C. Smith, Surveyor, October, 1949, together with a tract containing 0.45 acre designated as Paxton on said plat, and, combined having the following metes and bounds, to-wit: BEGINNING at the northeast corner of said Tract No. 1, which is also the southeast corner of Lat Mo. 7, and running thence with the Self property S 11-15 W 499 feet; thence N 54-00 W approximately 390 feet to stone; thence N 7-00 E 33 feet to stone; thence S 74-00 W 179. 5 feet; thence N 0-40 E 210 feet to a point in the southern line of a lot owned by Carl Davis; thence with said line N 74-00 E 150 feet, more or less, to the southwestern corner of Lot No. 2 on plat hereinabove mentioned; thence N 86-00 E 498 feet to the point of BEGINNING. Tract No. 1 above mentioned contains 3.55 acres and is a pertion of the property conveyed by granter by George W. Meares by deed dated December 2, 1922, recorded in Deed Book 87 at page 193, R.M.C. Office for Greenville County. The Paxton tract, containing 0.45 of an acre, is the same as conveyed to greater by Lula M. Paxton by deed recorded in the R.M.C. Office for Greenville County on September 19, 1955. This being the identical tract of land conveyed to Grover C. Wright and Ossie L. Wright by deed of Arthur L. Meares the 21st day of September, 1955, said document of record in the office of the Register of Mesna Conveyance for Greenville County, South Carolina

(CHER)