

feet to a pin in center of bridge over branch; thence in a southeasterly direction with the meanderings of said branch 1110 feet, more or less, to joint rear corner of tracts 17, 32 and 33, being the point of beginning, and being lots Nos. 21 to 32, both inclusive, said plat, and consisting of 102.15 acres, more or less

The within mortgage is given to secure a portion of the purchase price

For value received I do hereby assign, transfer and set over to Lula McDowell the within mortgage and the note which it secures without recourse, this 15th day of November, 1961.

Witness:

B. H. James, Jr.

R. N. Ward

Estate of J. B. Wasson

Lula McDowell (deals)

Gene McDowell (deals)

Executives

Assignment Recorded Nov. 29th 1961 at 11:29 a.m. No. 13658

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining:

TO HAVE AND TO HOLD, all and singular the said premises unto the said

J. B. Wasson Estate, its Successors

~~to have and to hold~~ forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its Successors ~~and assigns~~ and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And the said mortgagor, agree to insure the house and buildings on said land for not less than _____ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagor may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor do and shall well and truly pay, or cause to be paid, unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.