

shall be published once each week during the two weeks preceding the week in which the redemption date falls, in some newspaper of general circulation in the above named county, and a copy of such publication shall be delivered to the bank.

Paragraph X. That the above named bank be and is hereby appointed paying agent for the herein described obligations; that said bank shall have no responsibility as surety, guaranty nor trust functions in connection with the bond issue, but shall act solely as paying agent under the terms of this resolution, without any liability whatsoever, save and except for its own negligence; that the treasurer shall at all times when requested, afford to such bank full information pertaining to said obligations, and shall, without further authorization, execute all necessary and appropriate checks, certificates and other documents with reference thereto. The bank shall be authorized to disclose information as to the status of the interest and sinking fund account to the American Bond System upon request.

Paragraph XI. That should any bond be lost or destroyed, the last known bearer of such lost or destroyed bond shall notify the treasurer of said Church in writing immediately, stating name of bearer, serial number, Par/value and maturity date. The treasurer of said Church shall notify the Paying Agent in writing, stating the name of last known bearer, Par/value, serial number, maturity date and shall direct the paying agent to stop payment thereof.

Said lost or destroyed bond shall be replaced with a "Replacement Certificate." Said replacement certificate to bear the same serial number, maturity date, promise to pay, place of payment and shall be for one definite sum. Said definite sum to be equal to the Par/value and all aggregate interest coupons due or outstanding after the next interest paying period relating to notice of lost or destroyed bond. That said replacement certificate shall not bear interest nor compound and that said lost or destroyed bond shall be deemed null and void upon the effective date of the replacement certificate.

Paragraph XII. The Church reserves the right, that, should the Church be unable to sell all of said bonds, whether due to limited markets or excessive bonds of any particular denomination, the Church may subdivide any or all bonds which remain unsold. Said bonds to be subdivided into denominations only as authorized under the terms of this resolution.

That should any bonds remain unsold six months after date of issue, the Church may at its election, decrease the weekly deposits in the amount only as would be required to pay the interest and principal on the unsold bonds. The church shall not, however, decrease its deposits in such manner as would cause insufficient funds for paying interest and principal during any interest paying period while any bond or bonds are outstanding.

Should any bond or bonds be subdivided or any adjustment in deposits be made, the Church shall prepare an amendment thereof and file a copy of same with the paying agent; setting forth the amended deposit schedule and/or any and all bonds subdivided and a maturity schedule thereof.

Paragraph XIII. SPECIAL STIPULATIONS—

The Church hereby warrants that said property, except as may be hereinafter specifically set forth, is free and clear of all encumbrances.

Series I, issued and dated January 1, 1960, in the aggregate principal sum of \$35,000.00, to mature semi-annually from January 1, 1960 through July 1, 1973.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Presented and read the following resolution:
S: Betty J. Moss and
John R. McChesney, Roy Coggins
C.C. Edwards

13th
of Feb 62 Betty J. Moss
James H. Hootch (SEAL)
No. 1, Tublin, S. C.