## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(INSURED INDIVIDUAL FO, LH OR SW LOAN)

July 13, 1962

KNOW ALL MEN BY THESE PRESENTS, Dated. July 13, 1902 WHEREAS, the undersigned. Joe W. Sweckey and Beatrice P. Sweeney. Greenville

Route =2. Simpsonville 

herein called the "Government," as evidenced by a certain promissory note, herein called the note," dated July 13 19.62, for the principal sum of Sixty-Three Hundred and No/100 Dollars (5.6300.00 i.

with interest at the cateful.

Five percent (. 5%) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on 111y 13 200s, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and WHERLAS, the note exidences a loan to Borrower in the principal amount specified therein, made with the builpose and missing that the Consermment, at any time may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of \$100. Title V of the Housing Act of 1949, as amended; and

WIII RLAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, it, will be the insured lender, and

WHEREAS, when payment of the note is insured by the Government, the Government, will execute and deliver to the insured lender along with the an insurance endorsement insuring the payment of the note fully as to-principal and interest; and

WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge", and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lies thereof, and upon Government's request will, assign the note to the Government should Borrower violate any covenant or agreement contained herein, in the note, or in supplementary agreement, and

any supprementary agreement, and
WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, of inthe event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the
note is held by an insured jender, this instrument shall not secure payment of the note or hold sind
such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by.
Borrower:

Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this insequence without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof, and any agreements conjugated therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any even the prompt payment of all advances and expenditures made by the Government, with interest, as hereinatter described, and the performance of the prompt of the performance of the performan ₀ Greenville

ALL that piece, parcel or lot of land with all improvements thereon, containing approximately 78.40 acres, situate, /lying and being in Fairview Township, Greenville County, State of South Carolina, and being known and designated as Lot No. 3 on plat of property of Grace Sweeney, Joe Sweeney and Henry Sweeney, made by C. O. Riddle, registered land surveyor, in April 1960, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book RR at Page 43 and having according to said plat the following description:

BEGINNING at an iron pin in the center of a county road at joint corner of Lots 2 and 3 and running thence with the line of Lot 2 S. 29-44 W. 332.1 feet to an iron pin; thence S. 53-46 W. 86 feet to an iron pin; thence N. 81-00 W. 146 feet to an iron pin; thence S. 74-59 W. 64.5 feet to an iron pin; thence S. 35-10 W. 800 feet to an iron pin; thence S. 26-30 W. 1532.5 feet to an iron pin in a county road; thence with the said county road and beyond S. 61-25 E. 1645 feet to a stone; thence N. 10-13 E. 2097.4 feet to an iron pin; thence N. 30-58 E. 684.8 feet to ansiron pin near a county road; thence along the county road N. 26-11 W. 531.5 feet to an iron pin in the center of an intersection of the county road with a road to the Unity Church; thence along the county apad S. 78-06 W. 153.2 feet; N. 65-19 W. 100

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