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AGREEMENT FOR RE-ADVANCE & EXTENSION.
COUNTY OF GREENVILLE OF LEIN OF MORTGAGE
THIS AGREEMENT made this 2 and day of Charge 10/2 between the
Fidelity Federal Savings & Loan Association, Greenville, South Carolina, hereinafter called the Association, and
hereinafter called the Obligor.
WITNESSETH THAT:
WHEREAS, the Association is the owner and holder of a note dated
executed by the Obligor in original amount of \$ 13,0001 and secured by montgage on the premises situated. on tot 188 Hermitagu Rd , Michaelle
said mortgage being recorded in the RMC Office for Greenville County in Rook (2 / at Dago 4 4 3 states)
to which mortgaged premises is now vested in the said Obligor, and the said Obligor has requested the Association, to readvance to him sums paid on the said note and mortgage and to extend the time for the performance of the
öbligation
NOW THEREFORE:
1. In consideration of the readvance to the bligor of the sum of \$ 000
of the time for performance, the Obligor agrees that the rate of interest on the entire amount not due, including the readvance, be increased to USL per cent, per annum, and the Obligor does hereby agree that the said re-
advance was advanced by the Association for the account of the Obligor and that the said sum shall be secured
by the said note and mortgage.
2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 9, 893 177, and
that it shall be paid in monthly installments of S. 7.7.1. each on the day of each month becometer.
said payments to be applied first to interest, and then to principal until paid in full.
3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the
principal indebtedness of any installment thereof or interest thereon or in the performance of any of the terms and
conditions of the obligation as modified by this agreement, the Association may, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect same and avail
itself of all rights and remedies given to it under the obligation in the event of a default:
4. All terms and conditions of the obligation shall continue in full force except as medified expressly by this agreement and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.
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5. This agreement shall bind jointly and severally the heirs, the executors the administrators, the successors and the assigns of the Association and of the Obligor respectively.
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IN WITNESS WHEREOF, The Association has caused this agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has set his hand and seal on the date and year above written.
IN THE PRESENCE OF. FIDELITY FEDERAL SAVINGS & LOAM ASSOCIATION (SEAL)
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