MORTGAGE OF REAL ESTATE-Prepared by Rainey, Fant, Brawley & Horton

BAUM 901 PAGE 50 The State of South Carolina,

> COUNTY OF GREENVILLE 3, 4 2 40

Goar Mille no. 4 SEP IS II 12 MI A

grate

FRED CARTEE, HARVEY WELBORN AND S. E. MCWHITE as Trustees of West Gantt Baptist Church, Greenville County, S. C.

Whereas, we the said Fred Cartee, Harvey Welborn and S. E. McWhite as Trustees of West Gantt Baptist Church, Greenville County, S. C. hereinafter called the mortgagor(s) in and by Our certain promissory note in writing, of even date with these present, well and truly indebted to The South Carolina National Bank of Charleston

hereinafter called the mortgagec(s), in the full and just sum of FOURTEEN THOUSAND AND NO/1,00-----

----- DOLLARS (\$ 14,000.00), to be paid at 1ts office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five and (5½ c) per centum per annum, said principal and interest being payable in monthly one half a follows:

Beginning on the 11th day of October , 19 62 , and on the 11th day of each of each year thereafter the sum of \$ 422.75 , to be applied on the interest and principal of said note, said payments to continue up to and including the 11th day of August 19 65 , and the balance of said principal and interest to be due and payable on the 11th day of September 19 65; the aforesaid monthly payments of \$ 422.75 each are to be applicated at the rate of Five & one half (5% %) per centum per annum on the principal sum of \$14,000.00 so much thereof as shall from time to time, remain unpaid and the balance of each monthly payments of \$ 422.75 each are to be applied first to shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum

And if any portion of principal or inferest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if hefore its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtechness as uttorney's fees, this to be added to the mortgage indebtechness, and to be secured under this mortgage as a part of said debt.

, the said mortgager(s), in consideration of the said debt and sum of money NOW, KNOW ALL MEN, That aforesaid, and for the better securing the payment thereof to the said mortgages(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US , the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, its successors and assigns, forever:

All that lot of land with the buildings and improvements thereon, situate on the West side of the White Horse Road, near Gantt Station, in Gantt Township, Greenville County, South Carolina, being shown as a portion of Tract 5 on plat of Property of A. M. Myers Estate, made by B. F. Wigington, Surveyor, December 12, 1932, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "H" at Page 217, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of the White Horse Road, Highway #250, and running thence S. 57-00 W. 289 feet with lands owned by H. C. Granger to an iron pin; thence N. 33-00 W. 90 feet alongside the lands of H. T. Myers to an iron pin; thence N. 57-02 E. 294.6 feet alongside lands of H. T. Myers to an iron pin on the White Horse Road; thence along the White Horse Road S. 29-23 E. 90 feet to the beginning corner. Surveyed by John P. Cahill, Registered Engineer, on July 24, 1948, and contains 🖈 .62 acre, more or less.

This is the same property conveyed to J. F. Lister, S. E. McWhite and W. B. Galloway, Trustees for West Gantt Baptist Church, by Carl Smith and Pearl M. Smith dated April 23, 1951, recorded in the R. M. C. Office for Greenville County, S. C. in Daed Book 433, at Page 506.