STATE OF SOUTH CAROLINA

TO ALL WHOM THESE PRESENTS MAY COME

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Blake P. Garrett, Louise Y. Garrett, David H. Garrett, Mary Lou Garrett, George P. Wenck and Annie Mae W. Wenck, SEND GREETING:

WHEREAS, the said Blake P. Garrett, Louise Y. Garrett, David H. Garrett, Mary Lou Garrett, George P. Wenck and Annie Mae W. Wenck are indebted in and by a certain note of even date herewith for the principal sum of Eighty Thousand and no/100 (\$80,000.00) Dollars, bearing interest at the rate of six (6%) per centum per annum from the date hereof until maturity; said note being payable to the order of GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, at its home office in Greenville, South Carolina, or at such other place as the holder of the note may from time to time designate in writing, said principal and interest being payable in monthly installments as follows:

Interest only, from date to January 1, 1963, and beginning on the 1st day of February, 1963, and on the 1st day of each calendar month of each year thereafter the sum of \$888.80, to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of January, 1973; the aforesaid monthly payments of \$888.80 are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of Eighty Thousand (\$80,000.00) Dollars, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America which shall be legal tender in payment of all debts and dues, public and private, at the time of payment; and in the event default is made in the payment of any installment or installments or any part thereof as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of six (6%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid, together with the accrued interest, shall become immediately due and payable at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in such happening of either events, the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.