

Mortgage of Real Estate

GREENVILLE S.C.

APR 24 12 23 PM 1963

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

COLLECTOR WORTH
S.C.

THIS MORTGAGE, made this 24th day of April, 63, between
Charles B. Galloway

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand Five Hundred and no/100----- DOLLARS (\$ 10,500.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 24th day of May, 19 63, and a like amount on the 24th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 24th day of April, 19 88.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain lot of land on the Northeastern side of Shamrock Circle, Greenville County, State of South Carolina, shown as Lot 23 on a plat of Shamrock Acres; recorded in Plat Book Y at page 43; RMC Office for Greenville County, and having according to said plat the following metes and bounds:

BEGINNING at a point on the Eastern side of Shamrock Circle, 185 feet from the Northern intersection of Shamrock Circle and Kingswood Drive; thence N. 32-44 W. 85 feet to an iron pin, corner of Lot 22; thence with the line of said lot, N. 57-16 E. 157.3 feet to an iron pin; thence, S. 33-30 E. 85 feet to an iron pin, corner of Lot 24; thence with the line of said lot, S. 57-16 W. 158.5 feet to the point of beginning.