

First Mortgage on Real Estate

MORTGAGE

FILED GREENVILLE CO. S. C.

APR 30 3 16 PM 1988

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: PAUL J. GILSTRAP AND DEBBIE R. OLLIE FARRIS

GILSTRAP

(hereinafter referred to as Mortgagor) and DEBBIE R. OLLIE FARRIS (hereinafter referred to as Mortgagee)

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Fifteen Thousand and No/100ths**-----
DOLLARS (\$ 15,000.00), with interest thereon from date at the rate of **six**-----
per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

June 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situated lying and being on the Southern side of South Carolina Highway 253, in Paris Mountain Township, Greenville County, State of South Carolina, being known and designated as Lot No. 1 and a 14 foot strip taken from the Eastern portion of Lot No. 2 as shown on a plat of Mountain View Circle prepared by J. C. Hill, dated May 5, 1951, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book W at page 181, and having according to a more recent plat prepared by R. B. Bruce dated August 21, 1961, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book at page , the following metes and bounds:

BEGINNING at an iron pin at the Southwestern corner of the intersection of South Carolina Highway 253 and the "Northern Entrance", and running thence with the Southern side of South Carolina Highway 253 S. 61-10 W. 100 feet to an iron pin; thence S. 57-30 W. 14 feet to an iron pin in the front line of Lot No. 2; thence with a new line through Lot No. 2 S. 29-12 W. 200.2 feet to an iron pin on the Northern side of Mountain View Circle; thence with the Northern side of Mountain View Circle N. 63-04 E. 114.6 feet to an iron pin on the Western side of the Northern Entrance; thence with the Western side of the said Northern Entrance N. 29-40 W. 203.2 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Metta Dill Batson dated August 22, 1961 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 680 at page 378.