

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Samuel S. McKarem and Shirley B. McKarem, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-NO/100

VILLE, in the full and just sum of Twenty-One Thousand, Six Hundred Fifty and (\$21,650.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

One Hundred Thirty-Nine and 51/100----(\$ 139.51) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 94 on plat of Drexel Terrace dated April 1, 1961, and prepared by Piedmont Engineering Service, recorded in the office of the R. M. C. for Greenville County in Plat Book QQ at page 177, and being more particularly described with reference to said plat as follows:

"BEGINNING at a point on the southeasterly side of Dellrose Circle at the joint front corner of Lots 93 and 94 and running thence along the southeasterly side of Dellrose Circle, S. 1-40 W. 110.0 feet to a point, joint front corner of Lots 94 and 95; thence turning and running along the common boundary of said lots, N. 85-51 E. 205.0 feet to a point, joint rear corner of Lots 94 and 95 in the rear line of Lot 85; thence turning and running along a portion of the rear line of Lots 85, 86 and 94, N. 1-18 E. 67.8 feet to a point in the rear line of Lot 86, joint rear corner of Lots 93 and 94; thence turning and running along the common boundary of Lots 93 and 94, N. 82-20 W. 205.0 feet to the point of beginning; being the same conveyed to us by Mauldin Construction Co. by deed of even date, to be recorded herewith."

In addition to the above mentioned monthly payments of principal and interest payable under the terms of the note secured hereby, the mortgagor (s) agree (s) to pay to the mortgagee on the first day of each month until the note secured by this instrument is fully paid, the following sums: a sum equal to the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes, and assessments next due on the mortgaged property (all as estimated by the mortgagee) less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date when such premiums, taxes, and assessments will be due and payable, such sums to be held by mortgagee in escrow to pay said premiums, taxes and special assessments. Should these payments exceed the EXECUTARY amount of payments actually made by the mortgagee for taxes, assessments, or insurance premiums, the excess may be credited by the mortgagee on subsequent payments to be made by the mortgagor (s); if, however, said sums shall be insufficient to make said payments when the same shall become due and payable, the mortgagor (s) (continued on next page)

PAID, SATISFIED AND CANCELLED First Federal Savings and Loan Association of Green Pio, S. C.

Lowe Ir. Grimilion asst. Secty april 10 168 Witness Pat Sloan 25 april 68 Ollie Farnsworth 12:02 - 27755