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OLLIE FARNOWORTH
R.M.C.

BOOK 850 PAGE 5

STATE OF SOUTH CAROLINA)
)
 : W A I V E R
COUNTY OF GREENVILLE)

WHEREAS, Jas. L. Love and W. W. Wilkins, as Trustees, are the owners of a certain mortgage executed to them by Botany Woods, Inc. in the sum of \$465,000.00 dated February 21, 1961, recorded in Mortgage Book 850 at page 552, and

WHEREAS, they have been requested to waive the priority of said mortgage in favor of a construction mortgage on the certain parcel of land hereinafter referred to, to be executed by Botany Woods, Inc. to First Federal Savings and Loan Association,

NOW THEREFORE, we, Jas. L. Love and W. W. Wilkins, as Trustees, hereby waive the priority of the mortgage in the sum of \$465,000.00, recorded in Mortgage Book 850 at page 552 in favor of a mortgage being executed to First Federal Savings and Loan Association in the sum of \$15,000.00 on the following described property:

BEGINNING at an iron pin in the rear line of Lot 360 and running thence with the rear line of Lots 360 and 259, N. 32-55 W. 224.3 feet to an iron pin; thence S. 54-11 W. 169.3 feet to a pin; thence S. 29-28 E. 200 feet to an iron pin; thence N. 62-18 E. 182.1 feet to an iron pin, the point of Beginning.

We agree that the line of the \$15,000.00 mortgage to be executed to First Federal Savings and Loan Association shall constitute a first lien upon the property last above described and that the line of our mortgage shall thereafter be junior to said mortgage.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 14th day of May, 1964.

Jas L. Love (LS)
W.W. Wilkins (LS)
TRUSTEES