

STATE OF SOUTH CAROLINA)

MODIFICATION AGREEMENT

COUNTY OF GREENVILLE)

WHEREAS, on the 20th day of December, 19 63, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to M. G. Proffitt, Inc. covering Lot 12, Sec. C. located on Parkins Mill Road, in a subdivision known as Gower Estates, in the sum of \$ 38,000.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 244.85 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 35,000.00; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 25 years with payments thereon at the rate of \$ 214.94 per month, with interest at the rate of 5-1/2 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor M. G. Proffitt, Inc. to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 944, at page 135 at the rate of \$ 214.94 per month, bearing interest at the rate of 5-1/2 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 10th day of July, 1964.

In the presence of

Bill B. Bozeman
William C. Richey, Jr.

First Federal Savings and Loan Association of Greenville (SEAL)

By: Walter P. White
Mortgagee
M. G. Proffitt, Inc.
By: M. Graham Proffitt
Mortgagor

STATE OF SOUTH CAROLINA)
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PROBATE

Personally appeared before me Bill B. Bozeman and made oath that he saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer Walter P. White as President and M. Graham Proffitt sign, seal and as their act and deed deliver the within written Modification Agreement, and that he with William C. Richey, Jr. witnessed the execution thereof.

SWORN to before me this the 10th
day of July, 1964.

William C. Richey, Jr. (N.S.)
Notary Public for South Carolina

Bill B. Bozeman

Modification Agreement Recorded July 15, 1964 at 11:27 A. M. #1948