STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that PRODUCTION CREDIT BLUE RIDGE ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Elijah Hawthorne of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit: Mortgage Book From Dated Page Elijah Hawthorne Jan. 21, 1964 561 946 in favor of a certain mortgage from to Bank, securing \$12,500.00, Elijah Hawthorne dated July 16, 1964 and recorded in said County in Mortgage Book , at page , hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement. This Agreement is and shall be binding on Association, its successors and assigns. IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville South Carolina, this 16th day of July , 19<u>64</u>. Witnesses: BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.) BY: W. R. Jaylor)

A. Secretary-Treasure (Ethel C. Alberson) STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE Personally appeared before me Virginia Ariail , who being first duly sworn says that he saw the BLUE RIDGE Production Credit Association, by W. R. Taylor its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Sthel C. Alberson witnessed the execution thereof. Sworn to and subscribed before me , 19<u>64</u> . this 16th. day of July

alherson (L.S.) Notary Public for South Carolina

(Ethel C. Alberson) My commission expires at the pleasure of the Governor.

Subordination Agreement Recorded July 16, 1964 PCA-461 (S. C.) Rev. 6-1-57.

et 3:32 P. M. #2117