of SECURITY CHURCH FINANCE, Incorporated, the Church shall have the authority to make, if it desires, such additional bonds of equal standing and preference of payment with the bonds issued hereunder.

SECTION XII: That in the event any one of the several bonds issued hereunder is lost, stolen or destroyed, a Replacement Certificate for such bond may be issued upon sworn affidavit of the owner of the bond, such affidavit identifying the bond and stating the circumstances under which it was lost, stolen or destroyed. Such affidavit shall also contain an agreement indemnifying the Church and the Paying Agent for this bond issue against all losses by reason of the issuance of such Replacement Certificate. Each Replacement Certificate shall identify the original bond which it replaces and shall be signed by the same officers of the Church who signed the original bond or their successors in office. The interest on any bond for which a Replacement Certificate is issued shall not be payable semiannually, rather, such interest shall be payable only on the maturity date of such bond, and the Paying Agent for this bond issue is hereby instructed and directed to pay such interest accordingly.

The Paying Agent for this bond issue shall be notified of the issuance of each Replacement Certificate, and such notice shall identify the original bond for which the Replacement Certificate is issued and shall instruct and direct said Paying Agent to refuse payment on the original bond if it shall thereafter be presented for payment.

SECTION XIII: That the Treasurer or duly authorized Assistant Treasurer of the Church who shall perform any of the duties imposed by this resolution on such Treasurer or Assistant Treasurer shall furnish to the Church a corporate fidelity bond in the amount of  $\frac{5.000.00}{0.00}$  covering the performance of all duties imposed by this resolution on such Treasurer or Assistant Treasurer and shall maintain such fidelity bond for the duration of this bond issue. Such fidelity bond shall be purchased from a Bonding Company acceptable to the Church and the Church shall pay the premiums therefor.

| SECTION XIV: That upon the adoption of         | this resolution by the affirmative vote of a |
|--|--|
| majority of the members of the <u>Board of</u> | Trustees of this Church                      |
| such resolution shall be signed by the         | Chairman and attested by the                 |
| Secretary of said <u>Board of Trustee</u>      | and the adopted corporate                    |
| seal affixed. Thereupon, the resolution        | shall be made a part of the minute records   |
| of said <u>Board of Trustees</u>               | of said Church; and further, that the Sec-   |
| retary of the <u>Board of Trustees</u>         | of the Church is hereby authorized           |
| and directed to file a certified copy of sai   | d resolution for record in the appropriate   |
| public records of the locality in which the    | above described property is situated.        |
|  |  |

SECTION XV: That the following is a list of the indebtedness owed by the church AGAINST the church's property and said indebtedness shall be paid out of the proceeds of this bond issue, namely:

Carolina Federal Savings & Loan Co. Greenville, S.C.

\$26,000.00

| ADOPTED by the affirmative vote of the members of the Board of Trustees |
|---|
| of the MAPLE HEIGHTS BAPTIST CHURCH , Greenville , South Carolina       |
| this 30 Day of 4pt, 19 64.  |
| ATTEST:   |
| HA Alsterior Hilliams   |
| Secretary, Board of Trustees Chairman, Board of Trustees                |