13117

William F. Allison TOBOOK 989 PAGE 291 MODERN HOMES CONSTRUCTION COMPANY

P. O. Box 1331, Valdosta, Georgia

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Send Greeting:

WHEREAS I/### the said William F. Allison

in and by my ####ertain promissory note bearing date the 22nd day of February A.D., 19 65

am/are indebted to the said Modern Homes Construction Company, or order, in the sum of Six Thousand Eight Hundred Eleven and 29/100---(\$6,811.20)

Dollars, payable in , with the first payment commencing on the 15th day

144 successive monthly installments, each of \$ 47.30 , 19 65 , and payable on the same day of each month thereafter until paid, as in and by the said April note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I/##the said William F. Allison for and in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the said Modern Homes Construction Company according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to me/us in hand well and truly paid by the said Modern Homes Construction Company at and before the sealing and delivery of the Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto Modern Homes Construction Company, its

successors and assigns, certain real estate in Greenville County, South Carolina, as follows:

All that piece, parcel, or lot of land in Grove Township, in the County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit: BEGINNING at a point in the center of a road, at the center of the northwestern inter-section of said road with a 16 foot road leading to the Roy Allison property, and running thence along the western side of said 16-foot road, N 3-30 E 114.8 feet to an iron pin in the line of the Roy Allison property; thence with the line of the Roy Allison property, N 60-0 W 145 feet to a point in the line of the Elizabeth M. Allison property; thence with the line of the Elizabeth M. Allison property, S 32-10 W 98.6 feet to a point in the center of said first mentioned road; thence along the center of said first mentioned road, S 58-45 E 200 feet to the point of beginning. BEING a portion of the property conveyed to Elizabeth M. Allison by deed recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 316, Page 182. See plat by Carolina Engineering and Surveying Co., dated January 1965, entitled "Property of William F. Allison."

This is the same property conveyed to William F. Allison by Deed from Elizabeth M. Allison dated February 8, 1965, recorded in Book 768 , Page 119 , Office of the Clerk of Court, Greenville County, South Carolina.

This being the same parcel of land on which Modern Homes Construction Company erected a frame house for the Mortgagor herein. The Mortgagor herein warrants that this is the first and only encumbrance on this property.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Modern Homes Construction Company, its successors and assigns forever.

do hereby bind myself and my Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said Modern Homes Construction Company, its successors, and assigns, from and against me and my Heirs, Executors, Administrators and Assigns lawfully claiming, or to claim the same, or any part thereof.

AND it is agreed by and between the said parties that in case of default in any of the payments as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said

William F. Allison, his Heirs, Executors or Administrators, shall and will insure the house and buildings on said lot, and keep the same insured from loss or damage by fire, with extended coverage in the amount of \$4,000.00 and assign the Policy of Insurance to the said Modern Homes Construction Company, and in the many time, neglect or fail so to do, then the said Modern Homes Construction. case that I or my Heirs shall, at any time, neglect or fail so to do, then the said Modern Homes Construction Company may cause the same to be insured in its name, and reimburse itself for the premium and expenses of such insurance, together with interest on the amount so paid, at the rate of Six per centum (6%), per annum, from the date of such payment, under this Mortgage.

AND IT IS FURTHER AGREED AND COVENANTED, by and between the said parties, that until the debt hereby secured be paid, the said Mortgagor & his Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the property hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagoe, its successors or assigns may pay said taxes, together with any costs or penalties incurred thereon, or any part thereof, and reinburge itself for the same together with interest on the amount or reinburge itself for the same together with interest on the amount or reinburge itself for the same together with interest on the amount or reinburge itself for the same together with interest on the amount or reinburge itself for the same together with interest on the amount or reinburge. reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if I/ the said William F. Allison do and shall well and truly pay, or cause to be paid, unto the said Modern Homes Construction Company the said debt or sum of money aforesaid, according to the true intent and meaning ofsaid note and all sums of money provided to be paid by the

(TUMBLE)

FOR SATISFACTION TO TH SATISFACTION BOOK_