

bond issue against all losses by reason of the issuance of such Replacement Certificate. Each Replacement Certificate shall identify the original bond which it replaces and shall be signed by the same officers of the Church who signed the original bond or their successors in office. The interest on any bond for which a Replacement Certificate is issued shall not be payable semi-annually, rather, such interest shall be payable only on the maturity date of such bond, and the Paying Agent for this bond issue is hereby instructed and directed to pay such interest accordingly.

The Paying Agent for this bond issue shall be notified of the issuance of each Replacement Certificate, and such notice shall identify the original bond for which the Replacement Certificate is issued and shall instruct and direct said Paying Agent to refuse payment on the original bond if it shall thereafter be presented for payment.

SECTION XIII: That the Treasurer or duly authorized Assistant Treasurer of the Church who shall perform any of the duties imposed by this resolution on such Treasurer or Assistant Treasurer shall furnish to the Church a corporate fidelity bond in the amount of \$5,000.00 covering the performance of all duties imposed by this resolution on such Treasurer or Assistant Treasurer and shall maintain such fidelity bond for the duration of this bond issue. Such fidelity bond shall be purchased from a Bonding Company acceptable to the Church and the Church shall pay the premiums therefor.

SECTION XIV: That upon the adoption of this resolution by the affirmative vote of a majority of the members of the Board of Trustees of this Church, such resolution shall be signed by the Chairman and attested by the Secretary of said Board of Trustees and the adopted corporate seal affixed. Thereupon, the resolution shall be made a part of the minute records of said Board of Trustees of said Church; and further, that the Secretary of the Board of Trustees of the Church is hereby authorized and directed to file a certified copy of said resolution and the Deed of Trust securing same for record in the appropriate public records of the locality in which the above described property is situated.

SECTION XV: The payment, in the manner herein provided, of the bonds issued hereunder, together with interest thereon, shall be additionally secured by a Deed of Trust executed by the officials named in SECTION I hereof conveying the property described in SECTION IX (3) hereof to C. C. THORPE, Crestwood Drive, Rt. 7, Greenville, South Carolina, Trustee. The Trustee at any time acting hereunder may be removed by an instrument in writing signed by the holders of three-fifths (3/5ths) in amount of the said bonds then outstanding. In the event of such removal or of its Trustee's resignation or disability to act, a new Trustee or new Trustees may be appointed by an instrument in writing signed by the holders of like amount of the said bonds, and in default of such appointment by any court of competent jurisdiction in the county of Greenville and state of South Carolina upon the application of any of the holders of the said bonds.

The Trustee is further instructed to release the Deed of Trust when the Paying Agent has executed his affidavit or declaration that all bonds and interest coupons have been paid or the Statute of Limitations applicable to such obligations has run and such affidavit or declaration has been placed in the records of said county and state.

The Trustee hereby accepts the trust hereby created and covenants faithfully to execute the same.

SECTION XVI: That the following is a list of the indebtedness owed by the Church AGAINST the Church's property and said indebtedness shall be paid from the proceeds of this bond issue, namely:

Citizen's Loan, Greenville, S.C.	\$ 6,474.17
First Federal, Greenville, S.C.	\$11,843.10

ADOPTED by the affirmative vote of the members of the Board of Trustees of the DAVID STREET BAPTIST CHURCH, Greenville, South Carolina this 15 Day of JUNE, 1965.

ATTEST:

Robert L. Landrum
Secretary, Board of Trustees

J. W. Eskew
Chairman, Board of Trustees