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THE STATE of SOUTH CAROLINA

COUNTY of GREENVILLE

BOND

WHEREAS, the James 1. Rochester Company, Inc., a South Carolina corporation, has experienced a substantial increase in its business, resulting in the necessity for its carrying a larger merchandise inventory and more and larger current accounts receivable, than formerly, and in turn, it needs more assets to better secure its lenders, suppliers, and other contractual obligees; and,

WHEREAS, We, the undersigned, James R. Rochester and Melba H. Rochester, who are the sole stockholders and the only officers of said corporation, desire to provide said additional assets for the benefit of said lenders, suppliers, and other contractual obligees, but for their benefit only, by the loaning of our credit to said corporation, in the full face amount stated in this bond, by the execution hereof, and the execution of a real estate mortgage of even date herewith to secure the performance of this obligation.

NOW, THEREFORE,

FOR VALUE RECEIVED, We, the said James R. Rochester and Melba H. Rochester, are well and truly indebted to the said James Rochester Company, Inc., in the full and just sum of Forty-One Thousand, Seven Hundred and Eighty and no/100 (\$41,780.00) Dollars, in good, lawful and legal tender money of the United States of America, to be paid on demand, and we do hereby bind ourselves, our heirs, personal representatives, jointly and severally, and likewise our assigns, to the faithful performance of this obligation, firmly by these presents, this the 30th day of June, 1965. SEAL.

THE CONDITIONS of THIS OBLIGATION ARE SUCH THAT:

- (1) If the makers of this obligation pay, or cause to be paid, to the said James Rochester Company, Inc., the said full and just sum of Forty-One Thousand, Seven Hundred and Eighty and no/100 (\$41,780.00) Dollars, at any time hereof, either before or after demand for payment, which right the makers hereof do hereby reserve, then this obligation, and the mortgage securing the same, shall become and be null, void and of no effect; or,
- (2) If the present obligations of the said James Rochester Company, Inc., owing to lenders, suppliers, and other contractual obligees, and which are, or become, matured within the next five years

Paid satisfied and cancelled Date — James Rochester Company Inc. By James R. Rochester Pres. & Treasurer melba H. Rochester Sec. + Vice Pres.

Witness - Calhoun H. Turner SATISFIED AND CANCELLED OF RECORD

SATISFIED AND CANCELLED OF RECORD

27 DAY OF June 1966

Ollie Famourorth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:42 O'CLOCK PM. NO. 80