

center of creek being the line) to an iron pin; thence S. 58-48 W. 118.5 feet to an iron pin at the joint rear corner of Lots 154, 155 and 155A; thence according to a plat of Sector III of Botany Woods Subdivision recorded in Plat Book RR at page 37, with the rear line of Lot 154, S. 38-17 E. 167.7 feet to an iron pin at the rear corner of Lot 153; thence the following courses and distances: S. 31-40 E. 177.1 feet, S. 17-23 E. 167.9 feet S. 0-30 W. 178.3 feet to an iron pin at the northern rear corner of Lot 150; thence, according to a plat entitled "Addition to Sector III, Botany Woods" recorded in Plat Book AAA at Page 163, with the line of Lot 145C, S. 60-02 E. 154 feet to an iron pin; thence continuing S. 48-20 E. 75 feet to an iron pin at the end of the turnaround on Brittany Drive; thence with the eastern side of Brittany Drive in a general southerly direction to an iron pin at the northern front corner of Lot 143-A; thence with Lot 143A, N. 69-30 E. 100 feet, S. 85-20 E. 90 feet, S. 47-07 E. 102.4 feet to rear corner of 143-A; thence, according to plat of Sector III, Botany Woods Subdivision recorded in Plat Book RR at page 37, along the rear line of Lot 143, S. 16-22 E. 147 feet to an iron pin; thence S. 2-15 W. 140 feet to an iron pin; thence S. 4-44 E. 102.8 feet to an iron pin, which iron pin is located at the northwestern rear corner of Lot 40 according to plat entitled "Addition and Revision of Sector I Botany Woods" recorded in Plat Book CCC at Page 163; thence along the rear line of Lot 40, N. 88-25 E. 140 feet to an iron pin at the corner of Lot 40-A; thence along Lot 40-A as follows: S. 60-41 E. 112.8 feet, S. 19-28 E. 107.25 feet and S. 50-40 E. 107.55 feet to an iron pin on the northern side of Edwards Road; thence according to plat entitled "Property of Botany Woods Inc." recorded in Plat Book RR at Page 188, along the northern side of Edwards Road, S. 87-55 E. 191.5 feet; thence continuing with Edwards Road following the curvature thereof, the chord of which is N. 48-30 E. 35.8 feet to an iron pin on the western side of Edwards Road; thence continuing with Edwards Road, N. 3-55 E. 151.8 feet to an iron pin; thence continuing with Edwards Road, N. 9-14 E. 150 feet to an iron pin; thence continuing with Edwards Road, N. 13-12 E. 150 feet to an iron pin at the rear corner of Lot 361, the point of beginning.

The Trustees herein, and their successors in the office of President, Secretary and Treasurer of Botany Woods Country Club, shall hold title to said property as mortgagee herein with full power granted the Trustees and their successors to foreclose the within mortgage subject to its terms herein, buy, sell for cash or credit, exchange, subdivide, restrict, survey, invest and reinvest, mortgage, rent, lease, or otherwise deal with the trust property. No purchaser or mortgagee shall be required to see to the proper application of the proceeds.

This mortgage is given for the purpose of giving collateral security to indemnify against loss by the 20 persons listed below, who have personally endorsed a promissory note given to First Federal Savings and Loan Association of Greenville in the original sum of \$90,000.00 and also personally endorsing a note given to Southern Bank & Trust Company in the original sum of \$60,000.00, the principal obligor of both of said notes being the mortgagor herein.

This mortgage is junior to the lien of the mortgage given by the mortgagor to First Federal Savings and Loan Association of Greenville in the original sum of \$90,000.00.

At such time as the above-mentioned loans of \$90,000.00 and \$60,000.00 are paid in full this mortgage shall become null and void; however, should either the First Federal Savings and Loan Association note or the Southern Bank and Trust Company note become in default and the 20 undersigned or any of them be required to pay the same, this mortgage may immediately be foreclosed by the mortgagee herein, the property sold at public auction pursuant to the laws of the State of South Carolina, and the net proceeds derived therefrom shall be equally divided among the 20 undersigned; the intention being that if there is any loss it should be equally borne by the 20 undersigned. The 20 beneficiaries are as follows: Arch E. Cutting, F. B. Bozeman, N. V. Hughey, Jr., Harold B. Cullum, James R. Clark, Jr., Brooks W. Hensley, John G. Auerhamer, John P. Jatson, Jr., Charles Hinkle, David J. Albrecht, John E. Toole, Jr., Meade O. Bradshaw, Dean N. Van Dyke, Walter Simister, Jr., Jack Foster, T. F. Furlong, Charles J. Peterson, Jr., E. E. Bullard, Jr., E. Frank Walker and Ward Moore.