First Mortgage on Real Estate

## **MORTGAGE**

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: JACK E. SHAW BUILDERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTEEN THOUSAND NINE HUNDRED AND NO/100THS-----

DOLLARS (\$ 15,900.00 ), with interest thereon from date at the rate of six-----

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

## December 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Western side of Orchard Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 231 as shown on the Final Plat, Section Three, Orchard Acres, prepared by J. Mac Richardson, dated May, 1960, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ at page 143, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Western side of Orchard Drive at the joint front corner of Lots Nos. 230 and 231, and running thence with the line of Lot No. 230 S. 84-30 W. 179.7 feet to an iron pin in the line of Lot No. 229; thence with the line of Lot No. 229 S. 3-08 E. 90 feet to an iron pin at the joint rear corner of Lots Nos. 231 and 232; thence with the line of Lot No. 232 N. 84-25 E. 183.2 feet to an iron pin on the Western side of Orchard Drive; thence with the Western side of Orchard Drive; thence with the Western side of Orchard Drive N. 5-30 W. 77.1 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor herein by deed of Claude L. Ballenger and Ethel J. Ballenger dated July 31, 1965, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 779 at page 270.

MISSIED AND CANCELLED OF RECORD

13 TO DAY OF SPORT 19 88

Monie & Jankonsley

R. M. C. FOR CREENVILLE COUNTY, S. C.

AT /2:5 60 CLOCK M. NO. 3263

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 110 PAGE 189