

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION  
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 5 day of January, 1961, between  
Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the  
laws of the United States, hereinafter called the "Association," and  
Jack L. Matthews  
hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Association is the owner and holder of a note dated October 6, 1961  
executed by the Obligor

in the original amount of \$ 3000.00, and secured by a mortgage on the premises known and  
designated as Lot 15 Piedmont Ave., Greenville, South Carolina

said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book  
871 at page 15, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has  
requested the Association to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ ~~1552.97~~ 1,484.66 and the  
extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due,  
including the readvance, be 6 per cent, per annum, and the Obligor does hereby agree that the said  
readvance was advanced by the Association for the account of the Obligor and that the said sum shall be se-  
cured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 2500.00  
and that it shall be payable as follows: \$ 42.03 on the first day of February, 1961  
and a like payment of \$ 42.03 on the first day of each month thereafter until paid in full, said pay-  
ments to be applied first to interest as hereinabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the failure to pay the prin-  
cipal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms  
and conditions of the obligation as modified by this agreement, the Association may, at its option, declare the  
entire principal indebtedness, with interest, immediately due and payable and may proceed to collect same  
and avail itself of all rights and remedies given to it under the obligation in the event of a default.

4. All terms and conditions of the obligation shall continue in full force except as modified expressly by this  
agreement, and the statute of limitations will not commence to run against the obligation until the expiration  
of the time for payment of the indebtedness as herein extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors  
and the assigns of the Association and of the Obligor, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these  
presents to be subscribed by its duly authorized officer, and the Obligor has hereunto set his hand and seal, or, if  
the Obligor be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be sub-  
scribed by its duly authorized officer (s) on the date and year above written.

IN THE PRESENCE OF:

CAROLINA FEDERAL SAVINGS AND  
LOAN ASSOCIATION

Violet C. McCauley  
William R. Broy  
As to the Association

By W. E. Henderson (L.S.)

David Ellmendorf  
James P. Muzik  
As to the Obligor

Jack L. Matthews (L.S.)  
(Same as Jack Lee Matthews)  
(L.S.)  
Obligor

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PERSONALLY appeared before me Violet C. McCauley  
who being first duly sworn, says that he saw W. E. Henderson  
as President of Carolina  
Federal Savings and Loan Association, a corporation chartered under the laws of the United States, sign, seal  
and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and  
that he with William R. Broy witnessed the execution thereof.

SWORN to before me this 13th  
day of Jan, 1961

William R. Broy (L.S.)  
Notary Public for South Carolina.

Violet C. McCauley